



U.S. Silica

Scotia Howard Weil 44th Annual
Energy Conference

New Orleans, LA

March 21, 2016



Disclaimers

This presentation contains forward-looking statements that reflect, when made, our current views with respect to current events and financial performance. Such forward-looking statements are subject to many risks, uncertainties and factors relating to our operations and business environment, which may cause our actual results to be materially different from any future results, express or implied, by such forward-looking statements. All statements that address future operating, financial or business performance or our strategies or expectations are forward-looking statements. In some cases, you can identify these statements by forward-looking words such as “may,” “might,” “will,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” “projects,” “potential,” “outlook” or “continue,” and other comparable terminology. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, those discussed in our filings with the Securities and Exchange Commission, including our most recent Annual Report on Form 10-K and our Quarterly Reports on Form 10-Q. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect us. We disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events and/or otherwise, except to the extent required by law.

This presentation includes certain non-GAAP financial measures, including Adjusted EBITDA and Segment Contribution Margin. These measures should be considered supplemental to and not a substitute for financial information prepared in accordance with GAAP and may differ from similarly titled measures used by others. For a reconciliation of such measures to the most directly comparable GAAP term, please see the Appendix to this presentation. We are unable to reconcile our projections to the comparable GAAP measures because we do not predict the future impact of adjustments due to the difficulty of doing so.

Best Positioned for Success in an Evolving Energy Market

Business
Model

Market
Responsiveness

Competitive
Advantages

Balance
Sheet

Resilient

Fast

Strong

Best

U.S. Silica – Strength in Numbers

SLCA share of raw frac sand market

~ 20%

Market positions in ISP

1 or 2

Operating facilities

17

Products in development

40

O&G volumes sold to top 2 largest customers

42%

Earnings from non-energy, stable industrial segment

44%

Best Positioned for Success in an Evolving Energy Market

1

Resilient business model

2

Financial strength and flexibility

3

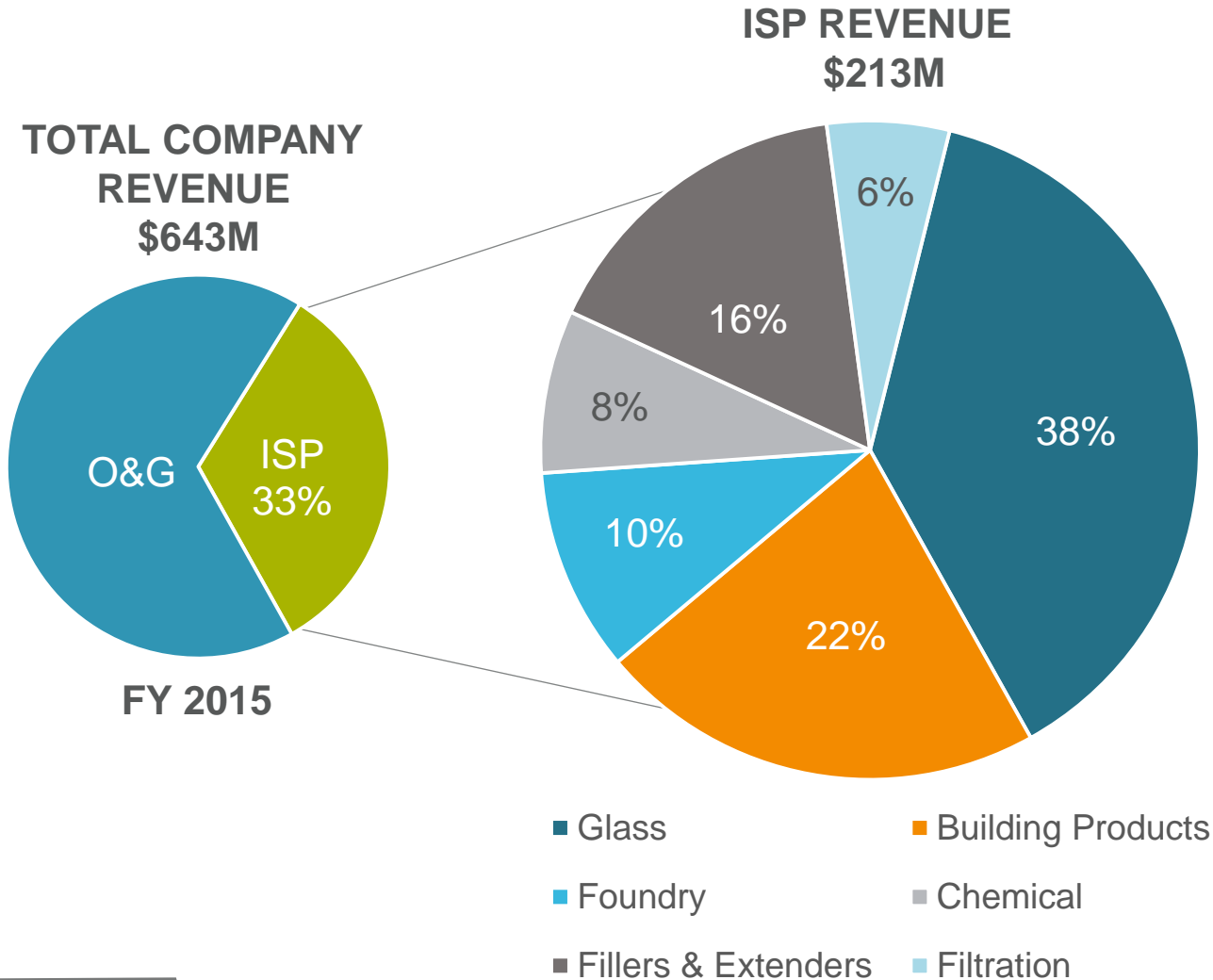
The right strategy to win

Built for Success Through Business Cycles



Strong, sustainable, competitive advantages

With Diversified End Markets



And Aligned with Blue Chip Customers

Oil & Gas Proppants



- Oil and Gas Customers:
 - Working with our loyal customers through the downturn
 - Focused on selling more to the fairway players

Schlumberger

HALLIBURTON

CALFRAC
WELL SERVICES

CUDD
ENERGY SERVICES

PIONEER
NATURAL RESOURCES

C&J Energy Services

Industrial & Specialty Products



- Top five customers >50 year relationships
 - Critical raw material for long term customers
- Stable business with growing earnings and cash flows

PPG PPG Industries



OWENS
CORNING

OXY



SHERWIN-WILLIAMS

ThyssenKrupp



BASF
The Chemical Company

PQ Corporation

DOW CORNING

Best Positioned for Success in an Evolving Energy Market

1

Resilient business model

2

Financial strength and flexibility

3

The right strategy to win

Best-in-Class Financial Position

Laser focused on costs

- Overhead reductions
- Transportation optimization
- Operational efficiencies

Driving cash flows

- Managing working capital
- Reducing capital expenditures
- Goal to be operating cash flow positive by end of 2016

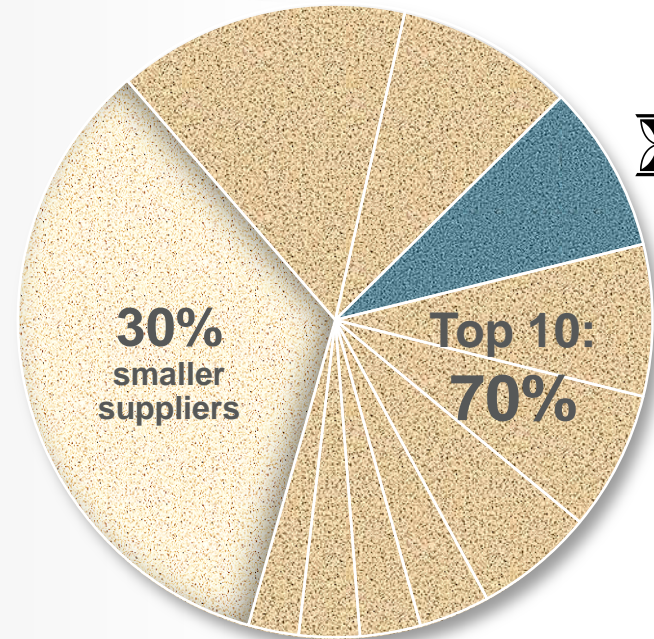
Enhancing a strong balance sheet

- Successful equity raise
- Improves financial flexibility
- Very low net debt

Fortified by a Successful Equity Offering

SLCA Logical Consolidator

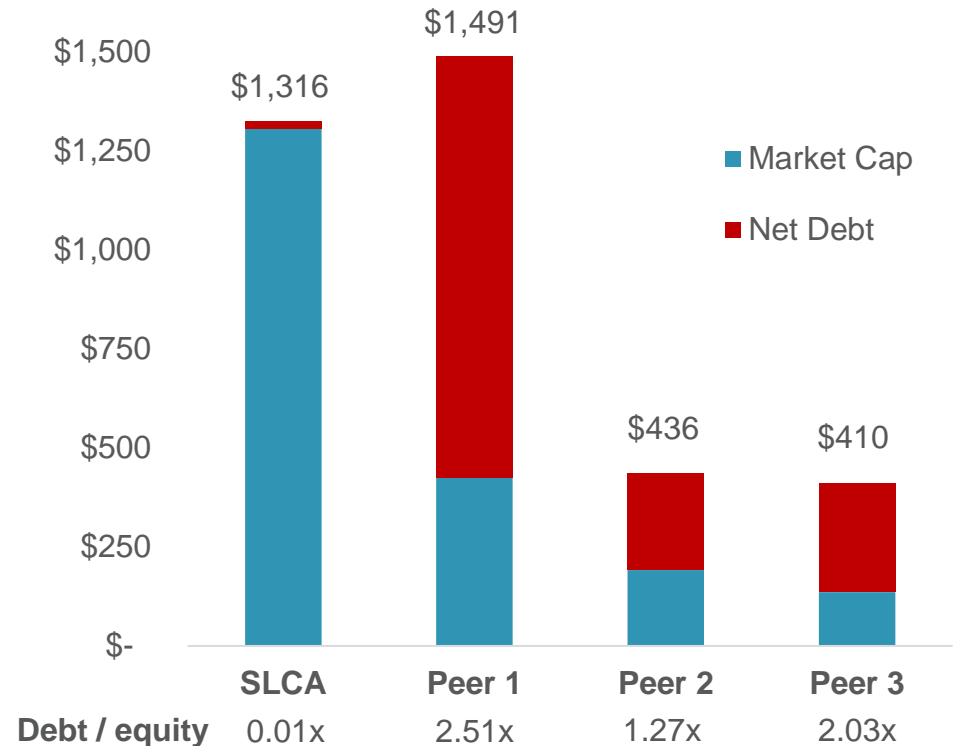
- Upsized public offering of 8.7 million shares
- Gross proceeds of ~\$174 million
- Offensive capital raise to pursue accretive M&A
- Opportunity-rich environment developing
- M&A will not compromise the balance sheet



Source: PropTester, Inc. and KELRIK.

Making the Best Balance Sheet Even Stronger

- No significant debt maturities
- Term loan is covenant lite
- War chest of almost \$500 million in cash and cash equivalents
- Balance sheet provides a key advantage
- SLCA in best position to drive consolidation



(Includes estimated proceeds from SLCA March '16 equity raise)

Best Positioned for Success in an Evolving Energy Market

1

Resilient business model

2

Financial strength and flexibility

3

The right strategy to win

Strategy Scorecard

- Capture share
- Partner with the right customers
- Take out costs
- Launch new products
- Get faster and more flexible
- Improve the customer experience
- Maintain our strong balance sheet
- Next meaningful M&A transaction

2016 Strategic Initiatives



- Carefully manage our cash
- Continue laser focus on costs



- Increase speed and flexibility
- Reduce complexity, easiest to do business with



- Drive industry consolidation
- Become the clear market leader



Questions?

