



NBR Acquisition Conference Call

July 19th, 2016

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Executing our strategic plan

Strategy Scorecard

- Capture share
- Partner with the right customers
- Take out costs
- Launch new products
- Get faster and more flexible
- Improve the customer experience
- Maintain our strong balance sheet
- Next meaningful M&A transaction**

NBR overview

- Regional frac sand producer located in Tyler, Texas
- Fully-automated, state-of-the-art facility opened in 2009
- Products shipped by truck to nearby Eagle Ford, Eaglebine and Haynesville Basins
- Over two-million tons of annual capacity and more than 20 years of reserves
- Produces 40/70 and 100 mesh, grades in high demand today
- 2015 sales of 740 ktons
- Has been operational and remained profitable through the cycle
- Opportunities to expand production and reach



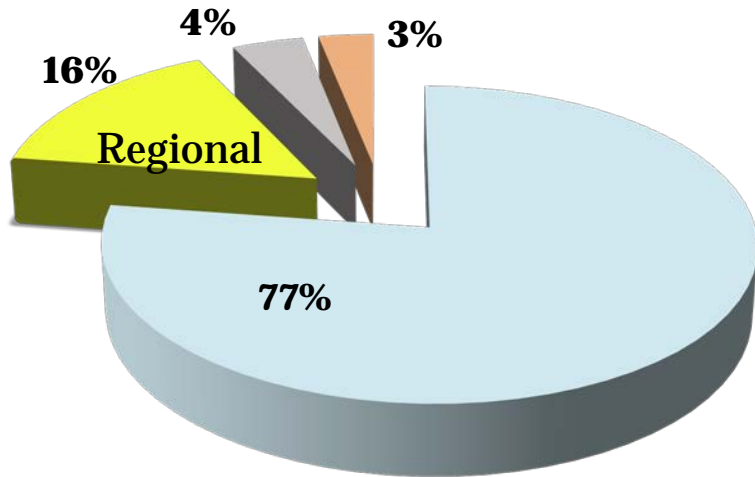
NBR acquisition rationale

- Purchase Price \$210M
 - 57% cash/43% restricted stock
- Adds products and capacity to meet rising demand for low-cost regional sands
- Great reputation for quality and customer service
- Further diversifies our distribution network and lowers all-in cost structure
- Expect EPS and cash flow accretion in 2016
- Platform for future expansion
- Aligns SLCA with industry trends
- Direct access to resilient Texas shales

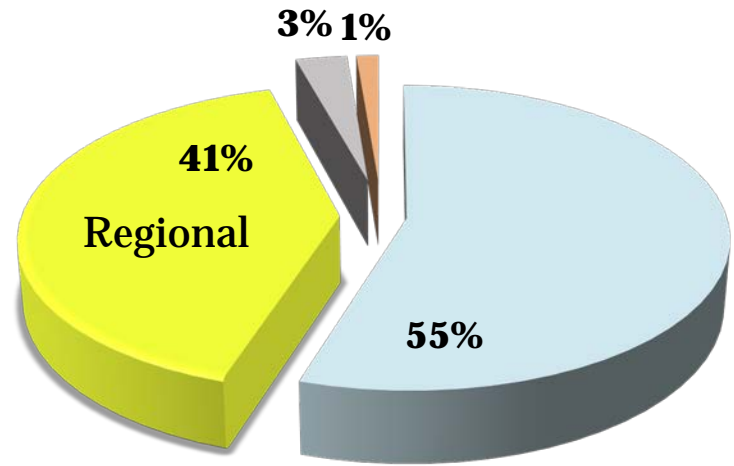


Regional sand market share doubled since 2014

2014



1Q16



■ Northern White ■ **Regional** ■ Resin ■ Ceramic

Market trends support regional sand growth

Driving success with speed, scale and strength

- Utilize strength of SLCA balance sheet
- Profitably increase market share in Oil & Gas segment
- Capitalize on industry trend toward greater acceptance of regional sands
- Give customers more proppant choices and lower-cost solutions
- Provide more balanced product portfolio
- Acquire low-cost assets that have been profitable through the cycle
- Continue to focus on additional M&A

